



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 13/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	4,516,036,318
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 13/06/2025	
Currently on loan in USD (base currency)	53,236,319.34
Current percentage on loan (in % of the fund AuM)	1.18%
Collateral value (cash and securities) in USD (base currency)	69,857,506.67
Collateral value (cash and securities) in % of loan	131%

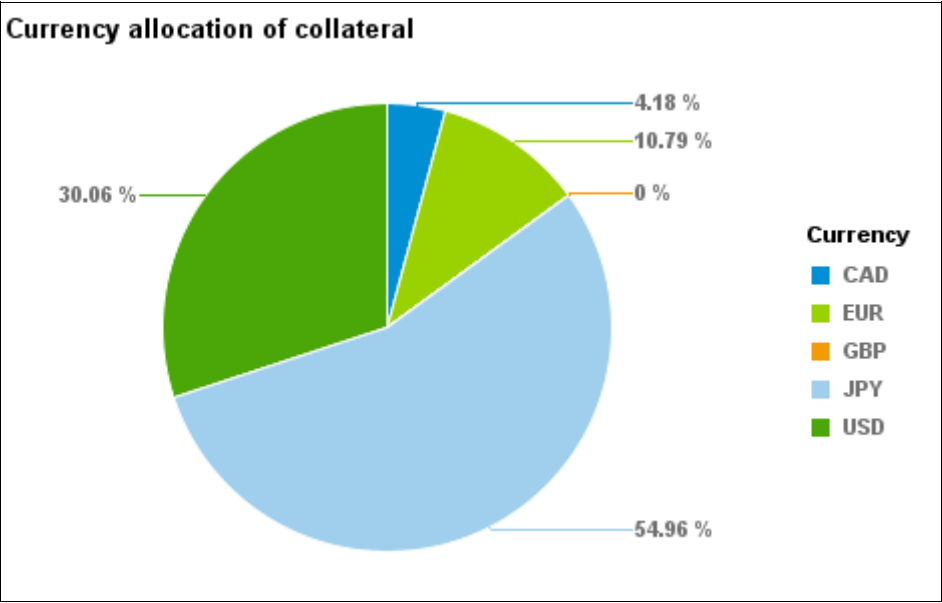
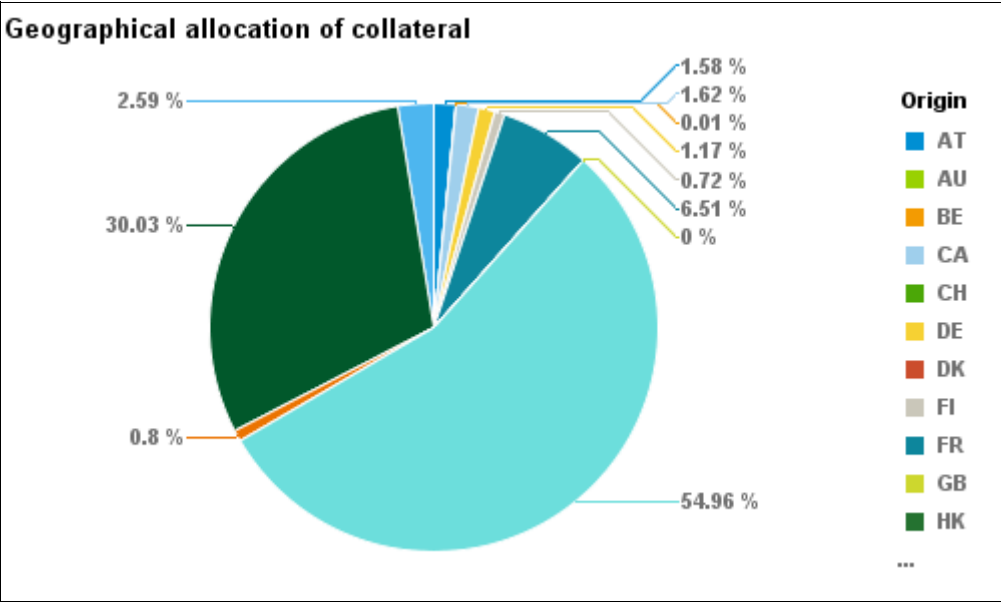
Securities lending statistics	
12-month average on loan in USD (base currency)	109,669,627.63
12-month average on loan as a % of the fund AuM	5.47%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.47%
Gross Return for the fund over the last 12 months in (base currency fund)	143,264.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0072%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	2,084.25	2,382.92	0.00%
AT0000A0U299	ATGV 3.800 01/26/62 AUSTRIA	GOV	AT	EUR	AA1	124,689.09	142,557.03	0.20%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	705.27	806.34	0.00%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	433,664.74	495,808.90	0.71%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	400,632.85	458,043.54	0.66%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	621.80	710.91	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	8,030.59	9,181.38	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	16.38	18.72	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	0.34	0.39	0.00%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	726.13	830.19	0.00%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	6.03	6.89	0.00%
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	1,958.66	1,427.75	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	13.67	9.97	0.00%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	159,935.49	116,583.41	0.17%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	4,058.30	2,958.26	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	33,214.95	24,211.71	0.03%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	36,346.06	26,494.10	0.04%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	691,363.00	503,962.29	0.72%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	599,966.20	437,339.49	0.63%
CA4969024047	KINROSS GOLD ODSH KINROSS GOLD	COM	CA	CAD	AAA	230.12	167.75	0.00%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	41,160.58	47,058.89	0.07%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	2,002.31	2,289.24	0.00%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	439,715.53	502,726.76	0.72%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	513.67	587.28	0.00%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	234,208.46	267,770.53	0.38%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	440,489.79	503,611.97	0.72%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,301.62	12,921.14	0.02%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	17.53	20.04	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	1,877,754.60	2,146,836.84	3.07%
FR001400FYQ4	FRGV 2.500 09/24/26 FRANCE	GOV	FR	EUR	AA2	1,305,830.73	1,492,956.28	2.14%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	434,185.68	496,404.49	0.71%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	345,491.51	395,000.44	0.57%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	270.35	309.09	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	418.79	564.89	0.00%
GB00BLPK7227	UKT 0 1/2 01/31/29 UK Treasury	GIL	GB	GBP	AA3	16.94	22.85	0.00%
IE00BDB6Q211	WILLIS TOWERS ODSH WILLIS TOWERS	COM	US	USD	AAA	1,807,400.71	1,807,400.71	2.59%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	93,953,702.43	648,480.51	0.93%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	93,917,612.79	648,231.41	0.93%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	93,763,910.81	647,170.54	0.93%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	3,235,439.29	22,331.42	0.03%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	3,235,046.48	22,328.71	0.03%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	94,006,909.59	648,847.75	0.93%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	24,162,888.30	166,775.35	0.24%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,233,656.99	22,319.12	0.03%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	970,206.93	6,696.49	0.01%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	3,267,765.00	22,554.53	0.03%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	3,246,817.10	22,409.95	0.03%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	94,021,498.27	648,948.44	0.93%
JP1300821Q49	JPGV 1.800 03/20/54 JAPAN	GOV	JP	JPY	A1	3,576,327,146.87	24,684,268.74	35.34%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	1,475,498,384.96	10,184,079.13	14.58%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	0.87	1.00	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	87,984.53	100,592.72	0.14%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	0.81	0.93	0.00%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	403,757.55	461,616.01	0.66%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	1,806,840.26	1,806,840.26	2.59%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,807,027.61	1,807,027.61	2.59%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	19,884.59	19,884.59	0.03%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	301.57	301.57	0.00%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	611,881.22	611,881.22	0.88%
US2473617023	DELTA AIR ODSH DELTA AIR	COM	US	USD	AAA	1,807,345.49	1,807,345.49	2.59%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,803,442.51	1,803,442.51	2.58%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,802,518.48	1,802,518.48	2.58%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	163.91	163.91	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,402.83	40,402.83	0.06%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,206.45	6,206.45	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	40,737.74	40,737.74	0.06%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	647,272.25	647,272.25	0.93%
US912810RT79	UST 2.250 08/15/46 US TREASURY	GOV	US	USD	AAA	14,620.76	14,620.76	0.02%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	135.99	135.99	0.00%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	60.29	60.29	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	808,288.56	808,288.56	1.16%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	373,049.01	373,049.01	0.53%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	504,003.60	504,003.60	0.72%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,019,757.85	1,019,757.85	1.46%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	1,896.95	1,896.95	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	18,431.15	18,431.15	0.03%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	19,826.37	19,826.37	0.03%
US9128286X38	UST 2.125 05/31/26 US TREASURY	GOV	US	USD	AAA	500,817.34	500,817.34	0.72%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	22,388.23	22,388.23	0.03%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	511.26	511.26	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,481,202.85	1,481,202.85	2.12%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	649,313.22	649,313.22	0.93%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	113,760.99	113,760.99	0.16%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	7,325.20	7,325.20	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	94.43	94.43	0.00%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	9,504.61	9,504.61	0.01%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	721,284.07	721,284.07	1.03%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	37,873.11	37,873.11	0.05%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	1,109,461.24	1,109,461.24	1.59%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	504,001.69	504,001.69	0.72%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	503,979.03	503,979.03	0.72%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	331,342.83	331,342.83	0.47%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	40,539.32	40,539.32	0.06%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	198.30	198.30	0.00%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	4,211.69	4,211.69	0.01%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	677.04	677.04	0.00%
	Unknown Company Description	UNK		CAD		2,479,337.35	1,807,288.67	2.59%
						Total:	69,857,506.67	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	25,867,503.17
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	12,914,459.86
3	DEUTSCHE BANK AG (PARENT)	6,289,779.71
4	Jefferies International Limited (Parent)	5,827,727.30
5	THE TORONTO-DOMINION BANK LONDON BRANCH	4,213,470.61